

VERMONT STATE TEACHERS' RETIREMENT SYSTEM
Meeting of the Board of Trustees - AGENDA
Tuesday, March 22, 2005
Suzanna's Conference Room at the Hilltop Inn, Across from CVH – Berlin, VT
8:30 A.M.

- 8:30** **Approve the Minutes of February 16, 2005**
- 8:45** **Act on the Disability Retirement Recommendations for:**
- **Christopher Congdon**
 - **Donna May**
 - **Mark Skiffington**
 - **Pamela Spinney**
 - **Patricia O'Shea**
- 9:00** **Review "TO DO" List**
- 9:15** **Discuss Status of Legislative Initiatives**
- **Health Care – Summer Study Committee Update**
 - **Disability Retirement – Summer Study Committee Update**
 - **Tax Change Implications – H.64**
 - **Unitization – H.0117**
 - **Funding**
- 10:15** **Investment Policy Guideline Review**
- **Asset Allocation**
 - **Opportunistic Investments vs. Market Timing**
- 11:00** **Ratify Approval for GASB 25 Report on Actuarial Methods**
- **Review and Discuss Report**
- 12:00** **Role and Cost of Proxy Voting in the World of Indexing**
- 12:30** **Retirement Office Re-Engineering Project Update**
- 12:45** **Discuss/ Act on Board's Position re: SS Privatization**

Any other business to come before the Board

Next Scheduled Quarterly Investment Meeting: May 18, 2005
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